

State of South Carolina,

COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
AUG 7 10 01 AM 1956
OLLIE FARNSWORTH
R. M. C.

I, W.R. Ellis SEND GREETING:
WHEREAS, I the said W.R. Ellis

hereinafter called the mortgagor(s)
in and by my certain promissory note in writing, of even date with these presents, am well and truly in-
debted to The First National Bank of Greenville, S.C. As Guardian for
William Gary Bright hereinafter called the mortgagee(s)
in the full and just sum of Thirty Five Hundred
(\$ 3,500.00) DOLLARS, to be paid at its bank in Greenville, S. C., together with
interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum,
said principal and interest being payable in monthly installments as follows:
Beginning on the 7th day of September, 19 56 and on the 7th day of each Month
of each year thereafter the sum of \$ 90.00 to be applied on the
interest and principal of said note, said payments to continue until the principal and interest are paid in full
19 ~~and the balance of said principal and interest to be due and payable on the xxx day of~~
19 ~~the aforesaid~~ monthly payments of \$ 90.00 each are to be applied first to
interest at the rate of Five (5%) per centum per annum on the principal sum of \$ 3,500.00 or
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly pay-
ment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The First National Bank of Greenville, S.C. as Guardian for William Gary Bright, its Successors and Assigns forever:

All that certain parcel of land with the buildings and improvements thereon situate on the East Side of Lake Forest Drive in the City of Greenville, in Greenville County, S.C. shown as lot No. 98 on Plat of Stone Lake Heights, Section No. 2, as shown on a plat made by Piedmont Engineering Service, July 15, 1953 recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book "W" at Page 87, said lot fronting 110 feet along the East side of Lake Forest Drive, and running back to a depth of 205.7 feet on the North side, to a depth of 200/8 feet on the South side and being 110 feet across the rear.

Being the same property conveyed to the Mortgagor herein by deed of T. C. Stone, dated May 17, 1954, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 503, page 328.